

## STATE OF IDAHO DEPARTMENT OF INSURANCE 206 STATE HOUSE BOISE 83707

## BULLETIN #71 - 1

TO: LICENSED INSURERS AFFECTED

RE: FEDERAL FAIR CREDIT REPORTING ACT

This Act becomes effective on April 24, 1971. Among other things, the Act requires that applicants for invaling be notified that they may be investigated as to their character, general reputation, personal characteristics and mode of living. The notice must be delivered at the time the application is signed.

A notice containing wording similar to the following would appear to qualify with Federal requirements:

## NOTICE TO PROPOSED INSURED:

In compliance with Public Law 91-508, this notice is to inform you that in connection with the application for insurance on your life (or health) dated as shown below, (1) an investigation may be made as to your insurability, including, if applicable, information as to character, general reputation, personal characteristics and mode of living; and (2) additional information as to the nature and scope of any investigation requested will be furnished to you, upon your written request made within a reasonable time after you receive this notice.

Company Name

| Date of | Application |         |      |
|---------|-------------|---------|------|
|         |             | (Agent) | ···· |

When notice is not to be made a part of the application or policy, please file one copy for informational purposes. No such transmittal will be acknowledged. This would also apply to notices provided by sticker or detachable coupon, which may be removed from the application prior to its use.

When notice is given by means of rubber stamp endorsement or an endorsement permanently attached to the application or policy form, this endorsement should be given a form number and should be filed in duplicate in the usual manner.

When notice is printed as an integral part of the printed policy or application form, copies of the form should be filed in duplicate. The form number assigned should vary from any previous like form filed so that it may be readily identified.

Any letters of transmittal pertaining to any filings of the notice in question should indicate as part of its caption "Federal Fair Credit Reporting Act".

DEPARTMENT OF INSURANCE

John R. Blaine

Commissioner of Insurance

April 1, 1971